

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 8/08/2007 05:00

Well Name Fortescue A10aST1		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 4,399.01	Target Depth (TVD) (mKB) 2,469.51	
AFE or Job Number L0501H002	Total Original AFE Amount 7,940,000	Total AFE Supplement Amount 8,053,000
Daily Cost Total 1,454,776	Cumulative Cost 14,686,013	Currency AUD
Report Start Date/Time 7/08/2007 05:00	Report End Date/Time 8/08/2007 05:00	Report Number 40

Management Summary

PTSM's and JSA review held as required. Held Trip Drills. Held day shift safety meeting. Laid out Baker cement head assembly. Pulled out of the hole and laid out the Baker liner running tools - 100% recovery. Cleaned the rig floor and removed surplus equipment. Serviced the rig. Made up the 7" casing scraper BHA. Cleaned the rig floor. Serviced the Far Scandia - offloaded completion equipment- backloaded surplus equipment. Ran in the hole w/ 7" scraper BHA on 4" DP to 1780m filling the string every 10 stands, circulating as required to control U-tubing. Made up x/over and 9-5/8" casing scraper, ran in the hole with 9-5/8" scraper on 5½" DP from 1780m to 2350m.

Activity at Report Time

Running in the hole w/ 7" x 9-5/8" casing scraper

Next Activity

Circulate and condition mud. Displace the well to Inhibited sea water. Trip out of the hole and pressure test BOP's.

Daily Operations: 24 HRS to 8/08/2007 06:00

Well Name Snapper A11		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon the A-11	
Target Measured Depth (mKB) 1,035.00	Target Depth (TVD) (mKB)	
AFE or Job Number 40000480	Total Original AFE Amount 1,688,000	Total AFE Supplement Amount
Daily Cost Total 81,216	Cumulative Cost 847,120	Currency AUD
Report Start Date/Time 7/08/2007 06:00	Report End Date/Time 8/08/2007 06:00	Report Number 12

Management Summary

Rih with 9-5/8" casing cutter and cut casing at 975m, 955m, 931.5, and 907.5m and circulate clean after last cut. POOH with casing cutter and lay out. Engage casing spear into 9-5/8" casing and pick up, circulate surface annulus clean pull casing to surface and change out handling equipment.

Activity at Report Time

POOH with 9-5/8" casing

Next Activity

RIH with casing spear

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Daily Operations: 24 HRS to 8/08/2007 06:00

Well Name

Bream B15

Rig Name	Wireline
Company	Halliburton / Schlumberger

Primary Job Type	Workover PI
Plan	Repair wing valve, plug and perf

Target Measured Depth (mKB)	Target Depth (TVD) (mKB)
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AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0503H025	390,000	

Daily Cost Total	Cumulative Cost	Currency
83,216	277,084	AUD

Report Start Date/Time	Report End Date/Time	Report Number
7/08/2007 06:00	8/08/2007 06:00	7

Management Summary

RIH to target depth and set plug at 2480m MDKB. POOH. Rigged off of well and handed back to production. Conducted regulatory BOP tests and prepared for the BMB B-10.

Activity at Report Time

SDFN

Next Activity

Rig-up on the BMB B-10

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